

**THY HELPER INTERNATIONAL
ORGANISATION**

(REG NO: CAC/IT/NO. 105154)

ANNUAL REPORT AND STATEMENT OF AFFAIRS

AS AT 31 DECEMBER, 2019.

Bright Ayeloja & Co
(Chartered Accountants)

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TRUSTEES' REPORT

The trustees have pleasure in submitting their report together with the audited statement of affairs of the association as at 31 December, 2019.

1. **Legal Form**

The nonprofit and non-political organization was incorporated as trustee.

2. **Principal Activities**

The principal activities of the association is to provide helps to the needed person.

3. **Pre-Operational Expenses.**

The association incurred total pre-operational expenses amounting to ₦116,000 during the year. These amounts, together with all similar future expenses shall be accumulated and amortized in future years.

4. **Fixed assets Acquisitions**

The association has not acquired any fixed asset during the year.

5. **Trustee Contributions**

The association again acknowledges the receipt of various additional amounts from trustee' and member as contributions towards the financing of the association.

6. **Board of Trustee**

The boards of trustee as at the year ended 31 December, 2019, and as at date of this report were:

Name

Ekhonmum Patrick Ituabhor

Azemobor Gregory

7. **Charitable Gifts**

There was no donation to charitable institutions and organizations in Nigeria, during the year ended 31 December, 2019.

8. **Post – Balance Sheet Events**

There were no significant events, occurring after the accounting date of these statements and reports, which have not been taken into consideration in the preparation of the statements.

9. **Employment of Disabled Persons**

The employment policy of the association does not discriminate against disabled persons. Accordingly, disabled persons will be given appropriate employment in the association when they apply.

10. **Employee Involvement and Training.**

The association will adopt a policy of continuous development of its human resources, and will organize in-house training and sponsor employees to seminars of relevant interest organized by reputable organizations in Nigeria when necessary.

Also the association will organize regular exchange of ideas between staff and trustees, to enhance staff involvement in the affairs of the association.

11. **Employees' Health and Safety**

The association will take adequate measures to ensure that the hygiene of the premises will be of high standards. The health of employees and their immediate families will be taken seriously and adequate medical attention will be provided for such persons when necessary.

12. **Auditors**

The auditors, Messrs Bright Ayelaja & Co., Chartered Accountants, were appointed as the auditors to the association and are willing to continue in office in accordance with Section 357 (2) of the Companies and Allied Matters Act, 1990.

BY ORDER OF THE BOARD

**Secretaries.
Lagos, Nigeria
2021**



BRIGHT AYELOJA & Co

(Chartered Accountants) 15 Unity Road, Off Governor Road, Ikotun Lagos.

Tel: 07056503504

Report of the Independent Auditors on the Statement of Affairs

TO THE MEMBERS OF THY HELPER INTERNATIONAL ORGANISATION

We have examined the statement of affairs of THY HELPER INTERNATIONAL ORGANISATION as at year under review, set out on page 5, together with the accompanying notes on pages 6 to 7, which have been prepared under significant accounting policies and other explanatory information.

Trustee' Responsibility for the Financial Statements

The trustee are responsible for the preparation of statements of affairs that give a true and fair view in accordance with International Financial Reporting Standards, in the manner required by the Companies and Allied Matters Act of Nigeria and the Financial

Reporting Council of Nigeria Act, 2011, and for such internal control as management determines is necessary to enable the preparation of statement of affairs that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these statements of affairs based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statements of affairs are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the statement of affairs. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these statements of affairs give a true and fair view of the financial position of the company as at the year under review and of the Company's financial performance for the year then ended in accordance with International Financial Reporting Standards and in the manner required by the Companies and Allied Matters Act of Nigeria and the Financial Reporting Council of Nigeria Act, 2011.


Bright Ayeloja, ACA, FRC/2014/ICAN/00000008102
For: Bright Ayeloja & Co
(Chartered Accountants)
Lagos, Nigeria



December, 2021.

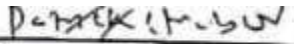
**ASSOCIATION OF WASTE PAPER
MERCHANTS OF NIGERIA
STATEMENT OF AFFAIRS
AS AT 31 DECEMBER, 2019.**

ASSETS EMPLOYED	Note	2019 ₦
PRELIMINARY EXPENSES	3	80,000
PRE-OPERATIONAL EXPENSES	4	116,000
		<hr/> <u>196,000</u>

FINANCED BY

TRUSTEES' CONTRIBUTIONS	5	196,000
		<hr/> <u>196,000</u>

Trustees



Signature of Chairman



Signature of Secretary

The accompany notes form an integral part of these financial statements.

**THY HELPER INTERNATIONAL ORGANISATION
STATEMENT OF AFFAIRS
AS AT 31 DECEMBER, 2019.**

1. **THE ASSOCIATION**

THY HELPER INTERNATIONAL ORGANISATION was incorporated as association.

2. **BASIS OF ACCOUNTING**

These statements have been compiled under the historical cost convention of accounting. Adjustments have not been passed to reflect the impact of price level changes in the statements.

3. **PRELIMINARY EXPENSES**

	2019
	<u>N</u>
Associated Costs of Incorporation & Registration	<u>80,000</u>

4. **PRE-OPERATIONAL EXPENSES**

	<u>N</u>
Transport & Travelling Expenses	22,000
Communication Expenses	18,000
Printing and Stationery Expenses	8,000
Audit and Accountancy Fees	60,000
Other Miscellaneous Expenses	<u>8,000</u>
Total	<u>116,000</u>

**THY HELPER INTERNATIONAL ORGANISATION
NOTES TO THE STATEMENT OF AFFAIRS
AS AT 31 DECEMBER, 2019 (CONT'D).**

5. TRUSTEES' CONTRIBUTIONS

This represents the total amounts contributed by the trustee and intending members of the association, towards the operating funds requirements.

6. CONTINGENT LIABILITIES

There were no contingent liabilities or capital commitments as at 31 December, 2019.

All of the above notes form an integral part of these statements.